

2733 Esplanade Ave.
New Orleans, LA 70119
(504) 434-0521

Board Meeting Minutes

Date and Time

Wednesday, March 25, 2020 at 6:00 PM CDT
Foundation Preparatory *Virtual Meeting*

Present: Brooke Wyatt, Peter Jones, Kristyna Jones, Meghan Turner, Erin Rigsby, Scott Champagne, Mark Heck

Absent: Dan Waldman

Guests: Myrialis King, Kevin Cox

I. OPENING ITEMS

- A. Record Attendance and Guests
- B. Called the meeting to order at 6:03pm
- C. Tabled approval of February Meeting Minutes

II. GOVERNANCE

A. Board Operations post June 2020 Recap

Beginning July 1st we will move to a full-time development board versus a full-time school board. In December 2020 B. Wyatt, Chairman, will roll over to the Community Academies of New Orleans (CANO) board. Adrian and Dante have already rolled over to the CANO board and at the end of the year this Board will convert to a 5013c that supports CANO. More details to follow.

B. Board Recruitment Recap

Our emphasis is on rebuilding the development and finance committees during this time of transition. Discussed that the previous idea of hosting a fundraising and recruiting dinner will be put on hold until further notice.

III. DEVELOPMENT

A. Food Drive

FPCS was one of seven feeding sites across Orleans Parish during the first day of COVID school closures. Through donations from board members as well as those within the community, over 150 lunches were prepared and distributed to students in the greater community.

B. Give Nola Day & Future Fundraising

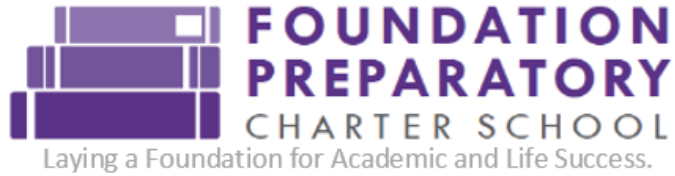
Given recent developments of COVID-19 and the need for social distancing/closing of schools – all future fundraising plans are on hold except for GIVE Nola Day. It is encouraged to raise what you can, but the committee acknowledges the strain this puts on things.

IV. FINANCE

A. Updates

February financial results were presented by M. Turner. Reiterated that not much has changed since the prior month. We are expected to see a change in MFPs for next year. Initially projected at \$500-600 per student, expect to see a reduction of about \$200/student. We will most likely have to count

Parents, community members and members of the public are welcome at the Foundation Preparatory Charter School Board Meetings.



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back on frequency of certain services because of this. Financial health report from OPSB was reviewed and discussed. Personal financial disclosure statement is due before May 15th.

V & VI. CANO Updates & HEAD OF SCHOOL REPORT

A. Dashboard & Updates

M. King presented the head of school/ CEO report. An update regarding timeline and communication of COVID-19 school closures was provided. An update regarding Nola PS communications was given including millage update, joining the unified calendar and updated transportation provider regulations. In response to COVID, there have been daily briefings and the board approved \$1.2 million in emergency funds. A CANO update regarding strategic plan and evaluation was provided. Next steps in the overall charter application process were reviewed. For more details please see FPCS HOS Board Slides.

VII. CLOSING ITEMS

A. Adjournment

M. Heck made a motion to adjourn meeting, M.Turner seconded. Unanimous approval. Meeting adjourned at 7:32 pm