



3121 St. Bernard Ave.
New Orleans, LA 70119
(504) 434-0521

Board Meeting Minutes

Date and Time

Saturday, January 25, 2020 at 4:30 PM CDT
New Orleans East Hospital

Present: Adrienne Celestine, Brooke Wyatt, Meghan Turner, Erin Rigsby

Absent: Dan Waldman, Kristyna Jones, Mark Heck, Scott Champagne

Guests: Myrialis King

I. OPENING ITEMS

- A. Record Attendance and Guests
- B. Call the Meeting to Order at 4:31 p.m.
- C. Motion to amend the agenda to remove approval of November meeting minutes by E. Rigsby, seconded by A. Celestine. Unanimous approval.

II. GOVERNANCE

- A. BOD Terms
- E. Rigsby volunteered to be new secretary of Board Of Directors after February meeting. Will conduct a vote at next meeting. P. Jones is back from tour of duty and can be reinstated at next meeting. A. Celestine will roll off the board after this meeting. B. Wyatt will submit 30-day notice to K. Jones that she is being removed from the board. Need referrals for a new development board chair. Will need to be in place before B. Wyatt rolls off at end of 2020 calendar year.

III. DEVELOPMENT

- A. Jazz Fest Parking
- B. Wyatt will be sending out requests for proposals. Also considering putting out an RFP for food trucks. Potential of having a fundraising dinner – each board member would be a table captain and would have a table of ten people, raising \$1000 a table. Fundraiser for Foundation Prep only. CANO board will fundraise for larger specific goals across the organization. Make sure we post on social media and get the word out to all CANO board members and families.

IV. FINANCE

- A. Review of November and December Financial Statements
- Very little change to monthly finance report. B. Wyatt requested that all board members review the finance report card on the FP website. The fund balance dipped below the required amount but is expected to be above 8% by the end of the year. Unrestricted days cash should be 30-60. Currently staying within that range. Asset to liability ratio is below required 90%.

V. HEAD OF SCHOOL REPORT

A. Updates

Need to vote to leave LEA this meeting. The resolution will be presented to the NOLAPS School Board for consideration at the Accountability Committee Meeting held on February 11. The NOLAPS School Board will vote on the resolution February 13. NOLAPS legal department prepares documents to send to the state superintendent for approval in February or March. The state superintendent will need to accept the recommendation for the school to operate as an independent LEA in April. Schools will operate as an independent LEA starting in July. Currently preparing for the OPSB Charter Application. Application is due March 6. Public hearing will be held March 17. Final decision will be made at the OPSB May 14 Board Meeting.

B. Leaving NOLA PS LEA

Motion to adopt the resolution to leave the LEA as read by Myrialis. 2nd by E. Rigsby. Seconded by M. Turner. Unanimous approval.

VI. CLOSING ITEMS

A. Adjourn Meeting

Motion to adjourn by E. Rigsby, seconded by B. Wyatt. Adjourned at 5:28 p.m.

*Parents, community members and members of the public are welcome at the
Foundation Preparatory Charter School Board Meetings.*