



7301 Dwyer Blvd.  
New Orleans, La. 70126  
504-434-0521

**Finance Committee Meeting Minutes**

**Date and Time:** May 14, 2018, 5:30pm

**In attendance:** Scott Champagne, Mark Heck, Nick Moran

**Guests:** Kevin Cox, Myrialis King

**Location:** Foundation Preparatory Charter School, Conference Room 1105

| Topic  |
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| <b>1. Opening Items</b>  |
| <ul style="list-style-type: none"> <li>a. <b>Record attendance</b></li> <li>b. <b>Call the meeting to order</b><br/>Meeting called to order at 5:30 pm</li> </ul>  |
| <b>2. Finance</b>  |
| <ul style="list-style-type: none"> <li>a. <b>Final review of budget – discuss any changes from previous draft</b><br/>City Park is final location for FY19.<br/>Committee reviewed MFP changes. Adjusted per pupil down to approximately \$140/pupil.<br/>FY19 budget is conservative from a revenue standpoint<br/>Increase in philanthropy to \$84,000 is significant increase that will be discussed with the board.<br/>There are no assumptions for OPSB support for relocation costs to City Park location.<br/>There is the possibility for reimbursement according to OPSB<br/>Budget assumes cost of entire building in use (utilities, etc).<br/>Monitor for bus is a point committee agreed should be addressed with OPSB and board.<br/>Discussed impact of reduction in OPSB funding</li> <li>b. <b>Approve budget for review by Board</b><br/>Nick Moran made motion to approve FY19 budget to FPCS board for review. Mark Heck seconded. Unanimous approval.</li> </ul> |
| <b>3. Closing items</b>  |
| <ul style="list-style-type: none"> <li>a. <b>Adjourn meeting</b></li> </ul>  |