

7301 Dwyer Blvd.
New Orleans, La. 70126
504-434-0521

Board Meeting Minutes

Date and Time:

Monday, May 14 at 6:00 PM CDT

Location:

Foundation Preparatory Charter School, Conference Room

Present: Nick Moran, Mark Heck, Scott Champagne, Eric Jensen, Adrienne Celestin

Absent: Matthew Sherman, Dante Green, Peter Jones

Guests: Myrialis King, Kevin Cox

I. OPENING ITEMS

A. Record Attendance and Guests

B. Call the Meeting to Order

Nick Moran called the meeting called to order at 6:00 pm

C. Approve April Meeting Minutes

Mark Heck made motion to approve April meeting minutes. Scott Champagne seconded. Unanimous board approval.

II. DEVELOPMENT

A. Give NOLA Day Debrief

Nick Moran presented on results on GiveNOLA Day philanthropy.

III. FACILITIES

A. Update on status of facilities for FY19

Mark Heck presented to board. Einstein facility is not an option for FY19.

FPCS will be located at the City Park location as discussed in prior meetings.

Myrialis and Mark have been working with OPSB on making sure transition is smooth for children and finances.

IV. FINANCE

A. Present FY19 Operating Budget Draft

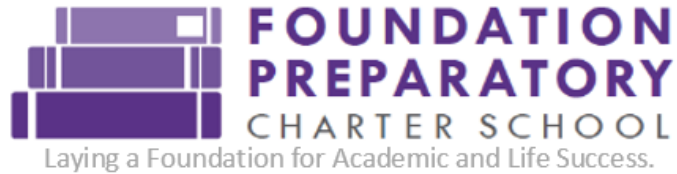
Scott Champagne presented FY19 budget. Board reviewed together. Discussed circumstances that went into preparing budget.

There are more uncertainties this year due to move to City Park location.

Conservative assumptions built into budge. There are no assumptions in the budget related to OPSB assistance with relocation costs. Finance committee felt it was best to present a budget without those assumptions.

MFP funding has been reduced for FY19 in the budget based on feedback from OPSB.

Parents, community members and members of the public are welcome at the Foundation Preparatory Charter School Board Meetings.



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Philanthropy revenue is a significant change. Current assumption is \$84,000 – a significant increase over prior years.

Board spent time discussing MFP funding in FY18 vs. FY19.

Areas where FPCS has requested assistance related to relocation of facility:

- Relocation, utilities, transportation.
- Board agreed they would like to see a monitor on the buses given the length of time students would be on the bus without supervision. Felt this was a major issue that should be addressed with OPSB

Mark Heck made motion to approve FY19 budget. Scott Champagne seconded. Unanimous board approval.

B. Discuss Timing of Budget Process

Board will meet on May 30, 2018 to approve budget. Time between meeting today (5/14) and then will allow board additional time to review prior to vote.

VIII. CLOSING ITEMS

A. Adjourn Meeting.

Meeting adjourned at 6:40 pm.