

Foundation Preparatory Charter School

Finance Committee Meeting

Date and Time:

February, 2018 at 5:15 PM CST

Location:

Foundation Preparatory Charter School

Agenda:

Topic	Purpose	Presenter	Duration
1. Opening Items <ol style="list-style-type: none"> a. Record attendance b. Call the meeting to order c. Approve minutes from January meeting Mark Heck - motion Nick Moran- 2nd All - YES 	Approve minutes	Moran Moran Moran	5
2. Finance <ol style="list-style-type: none"> a. Vote on approval of proposed change to 1203 finance procedures Mark Heck - motion Nick Moran – 2nd All – YES b. Present and discuss January financial statements, including budget to actual analysis. <ul style="list-style-type: none"> • Education Excellence Fund – higher funding than anticipated. Unexpected positive • Increased technology consultants forecast by 36% • OPSB billed FPCS 3.8% of MFP funding received YTD. • Cash on hand still in good shape • Receivables in good shape c. Discuss February financial matters <ul style="list-style-type: none"> - No discussion d. Discuss first draft of 2018-2019 budget, including key changes in assumptions <ul style="list-style-type: none"> • First draft shows deficit of \$17,500 • Biggest changes in FY19 vs FY18 come 	Vote Discuss Discuss Discuss	All Kevin Cox Myrialis King Kevin Cox	15

<p>in reduction of professional development, curriculum, student recruiting</p> <ul style="list-style-type: none"> • MFP funding assumptions based off of 205 students • Budget based off of assumption FPCS does not move to the proposed Gaudet facility – no communication from OPSB or RSD regarding status of facility. Assumption is that FPCS will not move, nor move from existing facility 			
<p>3. Closing items a. Adjourn meeting</p>		<p>Moran</p>	<p>5</p>