

Agenda

Foundation Preparatory Finance Committee Special Meeting

Saturday Aug 22, 2015 @ 10:30 AM

2372 St. Claude Ave, Suite 300, New Orleans, LA 70117

Agenda Item	Purpose	Who	Time
I. Opening Items			
A. Record Attendance and Guests		S. Champagne	3 min
B. Call the Meeting to Order		S. Champagne	1 min
II. Finance			
Discuss amended 40 student budget	Discussion	M. Stimpfel	30 min
Approve amended 40 student budget	Vote	S. Champagne	1 min
III. Closing Items			
Adjourn Meeting		S. Champagne	1 min

**2015-2016 School Year
Foundation Preparatory Charter School
FY16 Draft Budget
Profit & Loss**

Description	40 Student Budget
Revenue	
Base Funding	386,057
Federal Entitlement Funding	75,066
Other	1,429
Philanthropy	670,092
Total Revenue	1,132,644
Expenses	
Personnel	
Regular Education Teachers Salaries	41,000
Regular Education Tutors/Aids Salaries	113,167
Special Education Salaries	41,000
Supplemental Salaries	-
Other General Education	-
Guidance/Comm Res Dir/Psychologist	53,000
Master Teacher/Specialist/Intervention	131,000
Library/Technology	-
School Leadership	92,250
Administrative Support/Attendance	-
Other Student Support	-
General & Administrative	48,000
Total Salaries	519,417
Benefits	120,847
Total Personnel	640,264
Other Than Personnel	
Curriculum	7,477
Supplies	14,500
Software & Assessment	12,545
Equipment & furniture	-
Health consultants	-
Professional development	22,000
Technology consultants	10,000
Legal	5,000
Telecommunications	24,600
Business consultants	43,750
Security	1,500
Custodial & maintenance	30,000
Rent & utilities	149,000
Transportation	48,870
Recruiting	9,200
Food service	31,012
Insurance	20,000
Other	18,141
Total Other than Personnel	447,595
Total Operating Expenses	1,087,859
Surplus/Deficit From Operations	44,785
Non-Operating	
Depreciation & Other	(5,897)
Contingency	(11,761)
Total Non Operating	(17,658)
Surplus/Deficit	27,127
Less capital spending	(19,691)
Add back depreciation	5,897
Increase/(Decrease) in long-term principal owed	(13,333)
Surplus/Deficit for AFR	(0)